

## **Powell River Public Library Board of Trustees Meeting**

May 8th, 2023, 4:00 pm

First Credit Union Community Room, Powell River Public Library

### **AGENDA**

1. **Adoption of Agenda** 4:00

2. **New Business**

a) **Draft 2022 Audit Final Report prepared by BDO Canada LLP - Brian Szabo, BDO Inc.**

Presentation of the independent audit process and requirements including significant findings.

b) **Draft 2022 Financial Statement prepared by BDO Canada LLP - Rebecca Burbank**

**Recommendation:** That the draft 2022 Financial Statement be approved as prepared by BDO Canada LLP.

c) **Statement of Financial Information 2022 – Rebecca Burbank**

**Recommendation:** That the 2022 Statement of Financial Information (SOFI) be approved as presented.

d) **Tangible Capital Asset Policy review – Rebecca Burbank**

**Recommendation:** Approve the revision to the Tangible Capital Asset Policy as presented, to revise the timeline of amortization to reflect use in the year of acquisition. Align the language with the audit language.

This policy was last reviewed by the Board in May 2021. Currently the library's assets are depreciated at the same rate in the first year. It would be more accurate to adjust the amortization to the point in the year an asset has been put into use.

3. **Consent Agenda** 4:05

a) Board Meeting Minutes, April 17, 2023

b) Income statement and cash flow statement to April 30, 2023

c) Performance Measures, April 2023

d) Programming Report, April 2023

4. **Correspondence - NONE**

5. **Reports** 4:10

a) Chief Librarian's Report – R. Burbank

Reporting on April 2023 activities, projects and news.

**6. Old Business - NONE**

7. **Motion to go In Camera:** Moved by Trustee \_\_\_\_\_, seconded by Trustee \_\_\_\_\_ that following adjournment of this regular meeting, the Board move in camera and that the meeting is closed to the public on the grounds that the subject matter to be considered relates to matters covered by the Community Charter under Section 90(1)(c) labour relations or other employee relations.

8. **Questions from the Public** (five minutes)

Next Regular Meeting: Monday, June 12, 2023 at 4:00 pm