

Minutes of the Powell River Public Library Board meeting held remotely via MS Teams at 3:03 pm.

Trustees Present:

**C. Brander
A. Hunter
J. Jenkins
C. Smith
S. Smith
R. Southcott (arrived 3:25)
P. Treavor
R. Wiebe, Chair
A. Zaikow**

Trustees Absent: NONE

Also Present: R. Burbank, Chief Librarian

- 1. Adoption of Agenda:** Moved and seconded that the agenda for the May 10th, 2021 meeting be adopted with one change, minutes for the April 12th, 2021 meeting are not included in the consent agenda.

CARRIED

- 2. Consent Agenda:** Moved and seconded that the Board adopt the consent agenda.

CARRIED

- a) Financial Reports**
- b) Performance Measures**
- c) Events and Programs**

- 3. Correspondence - NONE**

- 4. New Business**

- a) Audited Financial Statement 2020 - Brian Szabo, BDO Inc.**

Moved and seconded that the Audited Financial Statement for 2020 be approved as presented. **CARRIED**

Statement presented with limited discussion around the description of impacts resulting from the COVID-19 pandemic. No changes required for approval.

- b) Statement of Financial Information 2020 - R. Burbank**

Moved and seconded that the Statement of Financial Information for 2020 be approved as presented. **CARRIED**

Statement presented with no discussion.

c) Tangible Capital Asset Policy Review

Moved and seconded that the Tangible Capital Asset Policy be updated as presented to revise the depreciation rate of the library collections from five to ten years.

CARRIED

Following the recommendations from BDO Inc., an assessment of the actual useful life of the library's tangible capital assets was made. The useful life of library collections was found to be approximately ten years. Limited discussion around the disparate useful life of various formats in the collection.

5. Reports

a) Chief Librarian's Report – R. Burbank

Since March 29, the library has been mostly closed due to a flood and the subsequent restoration work. The meeting rooms have been utilized as a Pop Up Library since April 26, this was possible as there is an exterior entrance. Access to the main library, the collections and storage is limited or not possible until the restoration work is completed. Service delivery has been limited but made possible with the meeting rooms and the Holds Locker in the library foyer.

6. Old Business - NONE

7. Questions from the Public - NONE

Meeting Adjourned 3:30 pm

Date of Next Regular Meeting: Monday, June 14th, 2021 at 3:00 pm.

Prepared by: Rebecca Burbank, Chief Librarian